

CITY OF REDMOND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND For the Year Ended December 31, 2002

	Original Budget 2001-2002	Final Budget 2001-2002	Actual 2001-2002 Biennium	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Property	\$ 18,476,000	\$ 18,476,000	\$ 18,556,098	\$ 80,098
Sales	37,644,344	37,644,344	30,173,773	(7,470,571)
Other	17,293,036	17,493,036	17,331,965	(161,071)
Licenses and permits	7,929,306	7,929,306	6,798,919	(1,130,387)
Intergovernmental	11,019,770	11,172,150	11,711,861	539,711
Charges for services	7,360,263	7,360,263	7,620,973	260,710
Fines and forfeitures	280,209	280,209	530,119	249,910
Investment income	2,184,000	2,030,000	2,264,503	234,503
Miscellaneous	50,000	238,093	340,841	102,748
Total revenues	<u>102,236,928</u>	<u>102,623,401</u>	<u>95,329,052</u>	<u>(7,294,349)</u>
EXPENDITURES				
Current				
General government	19,050,047	20,541,841	17,942,296	2,599,545
Security of persons and property	44,687,340	46,168,087	44,773,666	1,394,421
Physical environment	6,908,809	7,215,578	6,829,498	386,080
Transportation	4,782,454	4,849,681	4,836,734	12,947
Economic development	4,532,266	4,778,206	4,300,754	477,452
Mental/physical health	13,522	13,522	16,264	(2,742)
Culture and recreation	8,487,718	8,558,280	8,278,349	279,931
Capital outlay	8,400	8,400	175,641	(167,241)
Total expenditures	<u>88,470,556</u>	<u>92,133,595</u>	<u>87,153,202</u>	<u>4,980,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,766,372</u>	<u>10,489,806</u>	<u>8,175,850</u>	<u>(2,313,956)</u>
OTHER FINANCING SOURCES (USES)				
Disposition of fixed assets	-	-	3,295	3,295
Transfers in	38,000	38,000	1,127,119	1,089,119
Transfers out	(17,966,815)	(17,973,877)	(18,956,652)	(982,775)
Total other financing sources and uses	<u>(17,928,815)</u>	<u>(17,935,877)</u>	<u>(17,826,238)</u>	<u>109,639</u>
Net change in fund balance	(4,162,443)	(7,446,071)	(9,650,388)	(2,204,317)
Fund balance-beginning	8,234,038	9,148,319	14,688,161	5,539,842
Fund balance-ending	<u>\$ 4,071,595</u>	<u>\$ 1,702,248</u>	<u>\$ 5,037,773</u>	<u>\$ 3,335,525</u>

See accompanying notes to the financial statements.